

2012 ANNUAL REPORT FINANCIALS

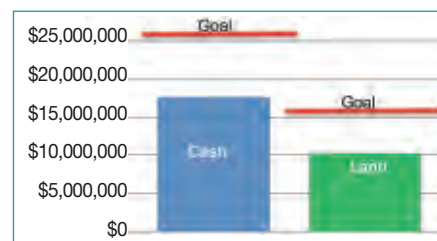
FUNDING MODEL

The Carolina Thread Trail is being built through a public/private funding model. Private donations fund catalytic community grants to plan and build trail, as well as support program expenses. Private capital is leveraged with public funds from various grants and programs. Catawba Lands Conservancy is the lead agency for The Thread with Foundation For The Carolinas serving as its philanthropic partner. The Carolina Thread Trail Fund is housed at Foundation For The Carolinas.

PROGRAM EXPENSES

	Actual 2012	Budgeted 2013
Total Program Expenses	\$685,571	\$782,800

PRIVATE CASH AND LAND DONATIONS



FUND BALANCE

Fund balances include restricted funds in which donors have designated that proceeds go to specific geographic areas or trail projects.

Fund Balance	12/31/12
Cash	\$4,144,832*
Outstanding Pledges	\$3,811,790
Total Cash & Pledges	\$7,956,622**
Endowment Fund	\$2,284,165
Total Assets	\$10,240,787

*Does not reflect grants awarded but not paid
**Includes restricted funds by geography

CLEAN WATER MANAGEMENT TRUST FUND GRANT

North Carolina's Clean Water Management Trust Fund grants help The Thread acquire properties along riparian corridors which provide conservation areas that house trails and greenways. To date, \$3.9 million has been used to secure land for local trail projects.

Location	Year	County	Grant Total	Total Acres	Proposed Thread Miles
Girl Scouts, Hornets' Nest Council Conservation Area	2012	Iredell	\$663,759	358	2
All Thread Trail CWMTF Projects	2008-2012		\$3,953,039	1,264	13

GOVERNING BOARD

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Toby Thorpe
Jeff Updike

THANK YOU, 2012 VOLUNTEERS!

(LIST CONTAINS VOLUNTEERS FOR BOTH CAROLINA THREAD TRAIL AND CATAWBA LANDS CONSERVANCY)

Michelle Abbott
Sandra Abouibrahim
Kerri Adams
Tom Admire
Byce Admire
Roy Alexander
Sebastian Ayoraa
Ryan Baar
Jack Baker
Brett Barra
Sandy Benjamin
Kurt Biller
Taj Bizzell
Bob Blake
Amanda Bloom
Pattie Bounds
Bill Bowen
James Brett
Charlie Brinley
Lisa Brown
Mary Lou & George
Buck
Jim Burke
William Carstarphen
Duncan Burns

Colin Cheek
Wade Choate
Peter Conway
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Tommy Cousins
Brian Couture
Cathy Cukky
Linda Daley
James Dallas
Amy Davis
Katie Davis
Molly Dedmon
Wenning Deng
Quinn Derby
Sunil Devarakonda
Whalen Dillon
Monica Dorning
Cheryl Dorofi
Mary Lou & George
Buck
Douglas Evans
Jonathan Evans
Courtney Fagg

AJ Ferguson
Joe Fisher
Scott Fletcher
James Flynn
Brendan Fox
Brian Fox
Len Fumi
Kelly Greene
Brittany Greene
Elizabeth Gretz
Mark Halmrast
John Hanby
Laura Hanby
Jason Harpe
James Harpham
Jordan Harris
Silas Haynes
Shawn Heath
Jason Hedrick
Kathryn Henderson
Nicole Henry
Kristie Hewlett
Chelsea Hill
Ted Hoffman
Sid Maheshwari

Damon Houghton
Jenny Huang
Martin Hull
Andrew Huneycutt
Felipe Izquierdo
Jermone Jennings
Charles Kane
Ryan Kane
Shari Kimlinger
Mark Kincaid
John Kinley
Jeffery Kravis
Stephanie Kropp
Otis Ku
Vicky Landru
April Lee
John Lenhart
Danya Liu
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Brandon Long
Brooks Lucas
Kathleen Mack
Christine Magas
Matt Magnasco
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Jennifer Marquardt-Leach
George Massad
Najee McCray
Tom McCoy
Alex McKenzie
Robert McLean
Tristan McMannis
Coley McMenamin
James McNew
Barbie McNew
Jack Meckler
Debbie Melton
Mike Metcalf
Brian Miller
Jay Mitchell
Ed Moak
Kelly Moon
Amy Moore
Robert Moore
Christian Morales
Natalie Morris
Myers Park Baptist Church

Amy Nason
Andrew Norton
Marsha O'Brien
Teresa Pahutski
Anup Patel
John Percival
Reed Perkins
Alethea Pettway
Karla Pietras
Jeff Pinnow
Chip Sell
Matt Powers
Jason Pressley
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David Queen
Queens University of Charlotte-CORE Class
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Chris Rasmussen
Matt Raubach
Nina Sprinkle
Terry Rinehart
Brian Ring

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Eileen Robinson
Carla Ruiz-Ney
Fahd Saleh
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Karen Schmitt
Tom Schmitt
Jeffrey Schneider
Enya Schumacher
Chip Sell
Marion Serak
Alison Sengling
Pete Sherrard
Joe Simart
Gent Simmons
Jason Smiley
Alex Smith
Chris Smith
Sean Snipes
Keith Sorensen
Melissa Redmond
Terry Rinehart
Brian Ring

Jason Strickland
Muniza Sulahry
Meredith Supernaveng
Rion Sweet
Glenn Sypher
Thomas Tinker
Cliff Toole
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Joanna Ulatowska
Matthew Vinten
Jenny Ward
Shannon Ward
Edward Watson
Tom Watson
James Watts
Noah Werley
Megan White
Perry White
Charlie Williams
Margaret Wyrick
Bailey Yi
Nathan Yoder
Marc Zimmermann

DONORS (2007-2012)

\$1,000,000+
The Bank of America Foundation
C.D. Spangler Foundation
Clean Water Management Trust Fund
The Duke Energy Foundation
Foundation For The Carolinas
John S. & James L. Knight Foundation
Turner Family Foundation
The Wachovia Wells Fargo Foundation

\$100,000 - \$999,999
Advantage Carolina Foundation
Bill and Sharon Allen
Anonymous
Mr. and Mrs. Philip Blumenthal
Blumenthal Foundation
Amy and Robert Brinkley
Carolinas HealthCare System
The Charlotte Mecklenburg Community Foundation
Dickson Foundation, Inc.
Founders Federal Credit Union
Lowe's Charitable and Educational Foundation
Piedmont Natural Gas Foundation
Mr. and Mrs. Jerry Richardson
Ruth and Colin Shaw

\$50,000 - \$99,999
Anonymous
Mr. and Mrs. Harry and Rebecca Dalton
Southwood Corporation
William and Nancy Stanback
W. Duke Kimbrell Family Foundation
Pam Warlick
James Whitton

Women's Impact Fund
Sally and Lane Ormand
Richard J. Osborne
Sharon and Alex Rankin
SCBT
Susanne and Jerry Sellers
South Carolina Bank and Trust of the Piedmont
Mr. and Mrs. Carl M. Spangler, Jr.
Joye Thomas
The Tin Kitchen
Uwharrie Capital Corp.

UP TO \$999
Jason L. Ackerman
All About the Pipes Plumbing, Inc.
Robert and Kaye Amons
Band B Distributors, Inc.
Dianne and Brian Bailey
Mr. and Mrs. Lonnie Baucum
Baxter Village
Rob Bierregaard and Leaf and Petal Garden Club
Mr. and Mrs. Stephen P. Leary
Kate Lee
Dancey Leff
Stacy Love
Allison Ludwig
Brian Malec
Mrs. Johanna D. Maness
Robert Manross
Henry Martinat
Kathy McAllister
Roline H. McGinnis
Phillip McMillan
Diane Meirowitz
Suzanne M. Merritt
Mimi Nichols
The Old Mecklenburg Brewery
Palmetto Conservation Foundation
Jagruti Patel
Pamela and Franklin Pendleton
Anne and Scott Perper
Piedmont Patriots Chapter NSDAR
Premier
Betsy Prichard
Katherine Rabun
Jane S. Ratterree
Mr. and Mrs. William G. Reynolds

Leila Evans
Renee Fiott-Mitchell
Foothills Brewing
Ruth Ellen and Kenneth Gill
Kristy Goelzer
Green Gardeners Club
C. Greenwald
Nancy Grimm
Katherine L. Hardwick
Suzanne M. Harnois
Janie Hatchell
Kathy and Peter Herran
Hikers of Iredell Club
Sylvia and Raymond Holmes
Sylvia and Raymond Holmes
Cornelia and Roderick P. Hoover
Hornwood
Ken and Marilee Huntley
Lori A. Jennings
Nancy F. Johnson
Elaine Kirby
Ryan and Shannon Klar
Mabel Koo
Louise Laganiere
Leaf and Petal Garden Club
Mr. and Mrs. Stephen P. Leary
Kate Lee
Dancey Leff
Stacy Love
Allison Ludwig
Brian Malec
Mrs. Johanna D. Maness
Robert Manross
Henry Martinat
Kathy McAllister
Roline H. McGinnis
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Premier
Betsy Prichard
Katherine Rabun
Jane S. Ratterree
Mr. and Mrs. William G. Reynolds

\$25 TRAILHEADS
Michelle Abbott
Bernie Ackerman
Sarah Klorh
Al Whitbrodt
Stephen Allen
Zack Absentzer
Jill Andersen
Amanda Anderson
Mark Anderson
Janett Anderson
Trish Anderson
Yeatts Anderson
ViVi Anderson
Michael Askin
Ray Atkinson
Alex Ball
Carrie Banks
Jennifer Baptiste
Don Bartell
Alice Battle
Doug Baxter
Frederick Becker
Gregory Blair
Sean Bloom
Becky Boshell
Don Boshell
Andy Bovender
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David Bowman
Tiffany Bray
Laura Brewer
Dean Brodhag
Dee Browder

William Scott Brown
Ric Browning
Scout Browning
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Chip Coviello
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Laura Shidal
Aaron Shier
Mark Van Sickle
Gent Simmons
Debra Singleton
Daryl Smith
Buck Snyder
Tex Squires
Thomas Staran
Boyd Stanley
Geoff Steele
Janet Steele
Eric Stenstrom
Sallie Stevenson
Vance Stine
Londa Stratt
Henry Surratt
Benson Taylor
Ann Tippult
Barbara Tozier
Steve Tucker
Ben Ullman
Susan Waldkirch
Fred Walton
Jenny Ward
Darryl Warren
Edward Watson
Tom Watson
Megan White
Randolph Williams
Lillian Wilson
David Wingard
Richard Winters
Jonathan Wood
H.C. "Woody" Woodward
Laura Worcester
Craig Wyant
KATTRAKS
First Flight Bikes
Vampture Records



THE CAROLINA THREAD TRAIL'S 2012 REPORT TO COMMUNITIES



In November 2012 at the West Branch Nature Preserve Trail in Davidson, we commemorated the fifth anniversary and 100th mile of The Thread. The 100th mile marker, a permanent stone bench, was unveiled by Richard Rogers, executive director of the Clean Water Management Trust Fund; Frank Bragg, Clean Water Management Trust Fund trustee and former Catawba Lands Conservancy board member; John Woods, mayor of the Town of Davidson; Jim Gargas, Mecklenburg County park and recreation director; Mike Mabry, Carolina Thread Trail Governing Board member; and Ruth G. Shaw, Carolina Thread Trail Governing Board member and founding chair.

Dear Friends,

More than five years ago, local leaders had a unique vision: bring together community partners, local governments and citizens to create a regional network of connected nature trails and greenways.

That progressive vision is becoming a reality and it's our Carolina Thread Trail. Response to this bold idea has been inspiring, with a high level of public and private teamwork to make our corner of the world a healthier, greener and more attractive place to live, work and explore. The planning effort to link families to local destinations, economic centers, natural areas and conservation corridors has been extensive. As each community plotted its course for The Thread, leaders coordinated with neighboring communities so that trails met at boundary lines. The result: a blueprint for The Thread as well as a model for regional community collaboration.

Today, we have tangible results with momentum that's energizing

our region: 113 miles of The Thread are open to the public, 78 local governments are collaborating, 14 out of 15 counties have completed master plans, 500 volunteers are building trails and supporting this effort, \$7 million in grants have been awarded to communities to build their trail segments, and 1,300 acres of preserved land that will contain trail have been permanently protected. And, by the end of 2013, approximately 20 new miles of trail will be added to The Thread.

This tremendous progress is a result of people in our communities and their elected officials leading efforts towards their local trail segments while advancing and understanding the economic, health and recreational importance of our regional trail network. With a Governing Board of regional philanthropic and business leaders and Catawba Lands Conservancy serving as the lead agency, thousands of community leaders and citizens have been

engaged in developing The Thread across vibrant urban settings, neighborhoods and beautiful natural landscapes. I'm immensely appreciative and proud of the great work our region has accomplished together. From the early funding partners like Foundation For The Carolinas, the Duke Energy and Wells Fargo to our grassroots Trailhead members and landowners, we are all doing our part to create and sustain this important legacy project.

Undoubtedly, we're moving in the right direction to advance The Thread and we'll continue to rely on your support as we create additional trails, greenways and blueways over the next five plus years. Take time today to get outside, explore, connect and reflect along the many miles of The Thread - as it's a transformative project that truly enhances our lives and benefits everyone. While much has been

accomplished, we have much work ahead. The quote on our 100th mile marker at the West Branch Nature Preserve Trail says it well, "Rest here. Reflect here. Honor all those who helped us reach this point. Just don't stay too long. Because there are many miles ahead." Thank you for your dedication, leadership and continued support. Sincerely,

Philip Blumenthal
Chair, Carolina Thread Trail Governing Board



CAROLINA THREAD TRAIL ADVANCES IN 2012

2012 MOMENTUM



TREAD THE THREAD 5K TRAIL RACE AND FUN RUN: A GREAT SUCCESS

We held our first annual trail race last year, Tread The Thread Twilight 5K Trail Race and Fun Run, to a sold-out crowd of more than 200 trail runners and supporters! This family friendly race event was held at the beautiful Anne Springs Close Greenway in Fort Mill, S.C. and was sponsored by Carolinas HealthCare System, Johnston Allison & Hord and Wells Fargo Insurance Services. Olde Mecklenburg Brewery, Foothills Brewing, The TIN Kitchen and REI also supported the race.

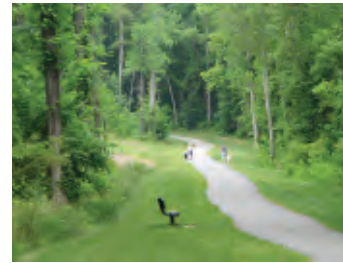
Our second annual trail race will be held Sat., May 18, at 6 p.m. Whether you're running, walking or just hanging out for the local beer and great food, it's time and energy well spent! Carolinas HealthCare System is again the presenting sponsor for our 2013 race.



5TH ANNUAL TRAIL FORUM REACHES MORE PEOPLE THAN EVER

Our 5th Annual Trail Forum held on Dec. 6 was a big success, yielding our largest crowd to date with more than 200 attendees. Participants attended sessions led by professionals on the topics of sustainable trail building practices, how to acquire federal funding for trails and ways to market trails within their communities.

Mayor Knox White of Greenville, S.C. was the keynote speaker and discussed the positive economic impact trails have had on his and neighboring communities. Forum sessions help planners, community residents and local governments learn more about leveraging funding prospects, applying for grants, identifying land acquisition opportunities and building sustainable trails within their communities.



EASILY FIND TRAILS VIA OUR WEB-FRIENDLY INTERACTIVE MAP

Thanks to a grant from the Women's Impact Fund, we now have a web-based interactive map that helps trail enthusiasts easily find and identify trails that are part of The Thread. The map, found at carolinathreadtrailmap.org, was launched in September and contains trail descriptions and information that can be searched by type, use and level of difficulty for each trail.

Users can also search trails by communities and counties. Trail photos, directions to the trails, and the location of available trailheads and amenities are also provided. Since the map launched, more than 5,000 visits to the site have been logged. The map was developed in partnership with the Center for Community GIS.



VOLUNTEERS AND TRAIL MASTERS ARE ESSENTIAL TO OUR MISSION

Many of you are taking an active role in building The Thread. Throughout our region, volunteers are participating in workdays to build trail or help spruce up local trail segments within their communities. Thanks to a generous grants from the Women's Impact Fund and Advantage Carolina, we now have 26 Trail Master volunteers who are professionally trained to lead volunteer trail building efforts across our region.

Over the past two years, Trail Masters led more than 300 volunteers and logged 1,912 work hours towards trail building and maintenance. The Thread has more than 500 volunteers that support and advocate for our regional trail efforts. Contact Vanessa Gorr, vanessa@carolinathreadtrail.org or 704.342.3330 (ext. 215), to learn more about volunteer opportunities.



KINGS MOUNTAIN GATEWAY TRAIL (Cleveland County)

Escape into the tall trees and high elevation of Kings Mountain as you jog or hike this 3-mile trail to watch the sunset or get a great workout. With five total miles in place, trail will ultimately connect downtown Kings Mountain to the Kings Mountain National Battlefield and State Park. Along this trail, which hosted more than 110,000 visitors in 2012, you'll see and read about the historical significance of the area while enjoying the surrounding natural beauty.

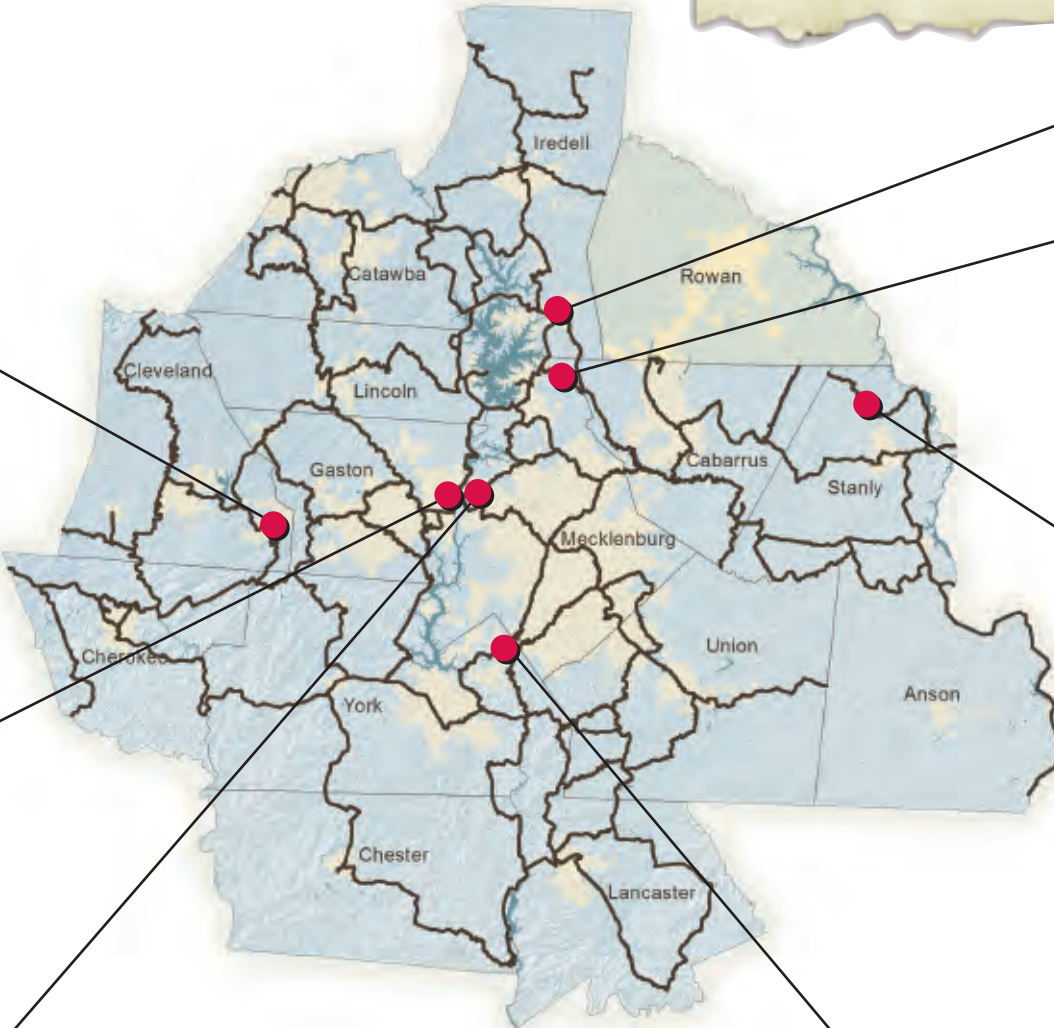
MOUNT HOLLY LINEAR PARK TRAIL (Gaston County)

The Mount Holly Linear Park Trail is the centerpiece of an emerging trail network in Mount Holly that will ultimately connect the community center, downtown and a riverside greenway. The wide, paved surface of this trail is complemented with ornate brick accents. The majority of the trail follows the CSX railroad right-of-way, but is separated by decorative fencing. This beautiful addition to The Thread is a great place for a bike ride or brisk walk with friends.



LONG CREEK TRAIL (Mecklenburg County)

Enjoy bird watching and connecting with nature along this 2.1-mile trail in southwest Charlotte. It winds through the Long Creek Conservation Area, a 175 acre area conserved by Catawba Lands Conservancy, that's adjacent to the Catawba River. This natural surface trail connects to other great hiking and walking trails at the U.S. National Whitewater Center.



"The Kings Mountain Gateway Trail is absolutely one of my favorite places in the Charlotte region. Whenever I visit the area, it's the place I go to escape, reenergize and reconnect."
- Eugenia Bane, Trail Runner and Fitness Enthusiast

"I've hiked and ran the Long Creek Trail a few times and I enjoy the easy access to the outdoors and nature right here in an urban area. And, I love how this trail connects to other trails at the Whitewater Center."
- Anthony Shaheen, Avid Hiker



NATION FORD GREENWAY (York County)

Volunteers logged more than 100 hours to extend the Nation Ford Greenway. Duke Energy, REI and Bissell employees were among those volunteers who built every foot of this segment of natural surface trail. This trail winds through a natural area and connects with the Springfield Trail, a 2-mile segment of The Thread.



MOORESVILLE BIKE LANE CONNECTOR (Iredell County)

Cyclists can enjoy a bike ride along almost two miles of new designated lanes and sidewalks that connect Downtown Mooresville to Bellingham Park. The park is a popular and exceptional recreational facility that includes sports fields, tennis courts and a walking trail.

WEST BRANCH NATURE PRESERVE TRAIL (Mecklenburg County)

The West Branch Nature Preserve Trail is a natural surface trail located at the end of the West Branch Rocky River Greenway in Davidson. Together these trails provide two continuous miles of The Thread and a unique view of wetlands and wildlife inhabiting a conserved area protected by the Davidson Lands Conservancy. Neighboring communities can easily access the trail for nature hikes and walks. Keep an eye out for The Thread's 100th mile bench marker!



ROCK HOLE TRAIL (Stanly County)

This trail is in the heart of the historic Town of Stanfield within the quaint Pete Henkel Park. The park is a recreation destination and features various trails, picnic areas, ballparks and playgrounds. A Thread Trail implementation grant helped the town construct this one mile paved trail for walking, jogging and running.

ENERGIZING, CONNECTING AND ENHANCING OUR REGION AND OUR LIVES

HEALTHY FAMILIES AND KIDS

Outdoor recreation, trails and open spaces are key ingredients to healthier communities and contribute to a higher quality of life. The Thread provides opportunities for families and children to get healthy, play outdoors, connect with nature and explore our natural surroundings.

ECONOMIC DEVELOPMENT & SUSTAINABILITY

Trails attract visitors, help businesses increase customers and

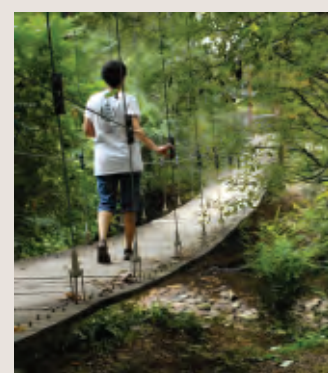
support communities' economic development initiatives. The real estate industry cites walking and biking trails as the #1 desired amenity for prospective homeowners. According to the Outdoor Industry Association, at least 48% of North Carolinians and 54% of South Carolinians participate in outdoor recreation each year. In North Carolina, the association says outdoor recreation generated approximately \$1.3 billion in state and local tax revenue in 2011 and 2012.

WATER QUALITY AND CONSERVATION

The Thread is making a permanent legacy of conservation and connectivity with 1,300 acres of preserved land to contain trails, thanks to funding from the North Carolina Clean Water Management Trust Fund and support from our land trust partners, like Catawba Lands Conservancy (our lead agency).

COMMUNITY ENGAGEMENT

There's a lot of excitement and momentum to advance The Thread: 78 local governments,



500 volunteers and many community partners are collaborating and advocating for our regional trail network.



Find these trails and others using our interactive map.